UHY Connect to possibility
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INDEPENDENT AUDITOR'S REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL STATEMENTS

Introduction

We have reviewed the accompanying condensed interim statement of financial position of New Kabul Bank ("the Bank") as at 30 June 2026 and the related condensed interim statement of profit or loss and other comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows, and the notes to the condensed interim financial statements for the six months period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with the International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), the requirements of the Law of Banking in Afghanistan and directives issued by Da Afghanistan Bank. Our responsibility is to express a conclusion on these interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity."* A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view of the financial position of the Bank as at 30 June 2026 and of its financial performance and its cash flows for the three months period then ended in accordance International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and the requirements of the Law of Banking in Afghanistan and directives issued by the Da Afghanistan Bank.

UHY Shafiq Umar Daraz & Co.
Chartered Accountants
Engagement Partner: Mohammad Shafiq, FCA
Location: Kabul, Afghanistan
Date: August 10, 2026

NEW KABUL BANK
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2026

	Note	Un-audited 30-Jun-26	Audited 31-Dec-2025
		.... AFN	
ASSETS			
Cash and bank balances	5	**15,603,245,498**	14,328,807,346
Property and equipment	6	**101,500,202**	111,018,102
Intangible assets	7	**1,716,318**	1,910,618
Other assets	8	**1,576,004,816**	1,491,154,709
Total assets		**17,282,466,834**	15,932,890,775
EQUITY AND LIABILITIES			
EQUITY			
Share capital	9	**1,000,000,000**	1,000,000,000
Reserves from MoF		**3,541,918,749**	3,541,918,749
Accumulated losses		**(1,602,832,777)**	(1,688,271,477)
Revaluation surplus	10	**-**	-
Total equity		**2,939,085,972**	2,853,647,272
LIABILITIES			
Deposits from customers	11	**13,631,706,047**	12,583,972,442
Other liabilities	12	**711,674,815**	495,271,061
Total liabilities		**14,343,380,862**	13,079,243,503
Total equity and liabilities		**17,282,466,834**	15,932,890,775
CONTINGENCIES AND COMMITMENTS	13		

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

Chief Financial Officer | **Chief Executive Officer** | **Chairman (BoS)**

NEW KABUL BANK
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE SIX MONTHS AND QUARTER ENDED JUNE 30, 2026

	Note	Un-Audited Six months ended 30-Jun-26	Un-Audited Six months ended 30-Jun-25	Un-Audited Three months ended 30-Jun-26	Un-Audited Three months ended 30-Jun-25
		.... AFN	....		
Profit income / (reversal)		-	41,379	(3,940)	22,252
Profit expense		-	-	-	-
Net Profit income / (reversal)	14	-	41,379	(3,940)	22,252
Fee and commission income		458,325,016	516,106,745	247,642,663	259,236,599
Fee and commission expense		(1,953,775)	(2,048,633)	(825,041)	(319,853)
Net fee and commission income	15	456,371,241	514,058,112	246,817,622	258,916,746
Other operating income	16	12,664,421	259,484,427	6,741,049	9,583,953
Foreign exchange gain/ (loss)		(8,202,065)	5,478,356	(328,780)	(7,992,636)
		4,462,356	264,962,783	6,412,269	1,591,317
Net operating income		460,833,597	779,062,274	253,225,951	260,530,315
Employee benefit expense	17	(228,871,307)	(226,415,123)	(115,652,151)	(114,458,603)
Depreciation expense	6	(10,892,165)	(8,458,000)	(5,406,304)	(4,401,611)
Amortization of intangible asset	7	(194,300)	-	(97,150)	-
Recovery /(charge) against other assets	8.4	(108,083)	(10,018,769)	869,144	(657,595)
Finance cost on lease liability		(1,956,931)	(1,699,531)	(1,004,328)	(848,170)
Rent expenses		(24,160,159)	(22,327,411)	(11,877,127)	(10,947,794)
Other expenses	18	(87,723,903)	(108,530,399)	(45,554,870)	(54,339,648)
Operating expenses		(353,906,848)	(377,449,233)	(178,722,786)	(185,653,421)
Profit before tax		106,926,749	401,613,041	74,503,165	74,876,894
Taxation	19	(21,488,049)	(80,294,292)	(15,553,880)	(15,944,835)
Profit for the period		85,438,700	321,318,749	58,949,285	58,932,059
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		85,438,700	321,318,749	58,949,285	58,932,059
Earnings per share		85.44	321.32	58.95	58.93

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

Chief Financial Officer | **Chief Executive Officer** | **Chairman (BoS)**

NEW KABUL BANK
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS AND QUARTER ENDED JUNE 30, 2026

	Share capital	Reserve from MoF	Accumulated losses	Surplus on Revaluation of Fixed Assets	Total
	AFN				
Balance as at January 01, 2025 (Audited)	1,000,000,000	3,541,918,749	(1,885,438,891)	22,853,929	2,679,333,787
Profit for the period	-	-	321,318,749	-	321,318,749
Other comprehensive income	-	-	-	-	-
	-	-	321,318,749	-	321,318,749
Balance as at June 30, 2025 (Un-Audited)	1,000,000,000	3,541,918,749	(1,564,120,142)	22,853,929	3,000,652,536
Balance as at January 01, 2026 (Audited)	**1,000,000,000**	**3,541,918,749**	**(1,688,271,477)**	**-**	**2,853,647,272**
Profit for the period	**-**	**-**	**85,438,700**	**-**	**85,438,700**
Other comprehensive income	**-**	**-**	**-**	**-**	**-**
	-	**-**	**85,438,700**	**-**	**85,438,700**
Balance as at June 30, 2026 (Un-audited)	**1,000,000,000**	**3,541,918,749**	**(1,602,832,777)**	**-**	**2,939,085,972**

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

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Chief Financial Officer **Chief Executive Officer** **Chairman (BoS)**

NEW KABUL BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE SIX MONTHS AND QUARTER ENDED JUNE 30, 2026

	Note	Un-Audited 30-Jun-26	Un-Audited 30-Jun-25
		.... AFN	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		**106,926,749**	401,613,041
Adjustments for:			
Depreciation expense	6.2	**10,892,165**	8,458,000
Amortization of intangible asset	7	**194,300**	-
Charge against other assets	8.4	**108,083**	10,018,769
		118,121,297	420,089,810
Working capital changes:			
Other assets	8	**(106,434,390)**	(127,184,235)
Deposits from customers	11	**1,047,733,605**	5,497,660,224
Other liabilities	12	**216,403,754**	1,484,309,091
		1,275,824,266	7,274,874,890
Advance tax paid		**(11,849)**	(16,314)
Net cash generated from operating activities		**1,275,812,417**	7,274,858,576
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property & equipment	6.2	**(1,374,265)**	(33,693,482)
Net cash used in investing activities		**(1,374,265)**	(33,693,482)
Net increase in cash and cash equivalents		**1,274,438,152**	7,241,165,094
Cash and cash equivalents at beginning of the period		**14,328,807,346**	13,478,666,834
Cash and cash equivalents at end of the period	5	**15,603,245,498**	20,719,831,928

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

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Chief Financial Officer **Chief Executive Officer** **Chairman (BoS)**